



## Selected Experience: Digital Infrastructure

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- Advising **Koch Equity Development LLC**, the principal investment and acquisition arm of Koch, Inc., on its acquisition of iconectiv, LLC, a telecommunications solutions leader, from Ericsson, the global supplier of mobile communication and connectivity solutions for service providers and enterprises, and affiliates of Francisco Partners, a leading technology investment firm.
- Advised **Koch Industries** and its affiliate, Infor, the industry cloud company, on its acquisition of Acumen, a revenue growth management consulting company. Acumen offers solutions and highly specialized consulting and analytics services for manufacturers of consumer packaged goods to drive smarter, more informed decision-making to optimize the impact of their promotional investment. This acquisition strengthens Infor's focus on helping customers understand how to translate deep industry-centric data within their environment into opportunities to generate greater value and profitable growth.
- Advised **HI Consult GmbH** in the sale of 91% of the shares in Garderos GmbH, a provider of ruggedized router solutions for secure data communication and optimal connectivity in harsh environments, to funds advised by EMERAM.
- Represented **Wells Fargo Bank, National Association**, as administrative agent and lender, and Wells Fargo Securities, LLC, as arranger and green loan coordinator, in connection with a \$3 billion syndicated revolving credit facility, the proceeds of which are to be used consistent with Green Loan Principles and secured by eight data center properties across Arizona, Georgia, Nevada, Texas, Virginia, and Washington.
- Represented **DataBank Holdings, Ltd.** in connection with a \$725 million senior secured revolving credit facility to finance existing and future data center construction projects. DataBank will use the proceeds of the new credit facility in accordance with Green Loan Principles for the acquisition and development of data center assets across the United States. The credit facility was initially secured by four data center assets in Colorado, Minnesota, Utah, and New York, with additional development assets expected to be added to the collateral pool on an ongoing basis.
- Advised **Park Place Technologies LLC** in the acquisition of all of the outstanding equity interests in Unitech Rio Comercio e Serviços Ltda., as well as a partnering agreement with Decision Serviços de Tecnologia da Informação Ltda., a company affiliated to Unitech prior to closing. The acquisition strengthens the position of Park Place Technologies, a leading global provider of data center and networking optimization solutions, as one of Brazil's largest third-party maintenance business providers, expanding its reach in the world's fifth-largest country.
- Advised **Orange, S.A.**, one of the world's leading telecommunications operators, on the combination of their telecom business in Spain with Masmovil, one of the leading telecommunications operators in Spain, for an enterprise value of €18.6 billion (€7.8 billion for Orange Spain and €10.9 billion for Masmovil). The created 50–50 joint venture is controlled by Orange and the current shareholders of Masmovil, and includes the right to trigger an IPO under certain circumstances for a defined period and, in such a scenario, an option for Orange to take control of the combined entity at IPO price. In addition to the M&A representation, Jones Day advised on the structuring, due diligence, and financing aspects of this transaction, with a cross-border team in Madrid, São Paulo, Mexico City, Paris, New York, and London, that assisted Orange on the €6.6 billion financing raised in connection with the combination.
- Advised **Daphni** and 9900 Capital as lead investors in the €5 million seed financing of Kolet, a French startup specialized in the development and administration of websites and specific software enabling the purchase of dematerialized SIM cards, as well as the implementation of internet access interfaces and local telecom networks.
- Advised **J.F. Lehman & Company** in the acquisition and financing of all of the outstanding membership interests of Mission Microwave Technologies, LLC, a revolutionary designer of radio frequency and microwave electronics supporting ground-based, airborne, and space-based applications.
- Working with local Indonesian counsel, Jones Day advised **Gaw Capital Partners** regarding its entry into a strategic partnership with Sinar Primera, a leading Indonesian developer of new economy real estate, to develop an internet data center at Nongsa Digital Park in Batam, Indonesia.

- Advised **Unseenlabs**, a France-based company and global leader in maritime surveillance through detection and geolocation of radio frequency signals from space, in its €85 million financing for significant expansion of observation capabilities, strengthening of international presence, consolidation of private sector activities, innovation of new products and solutions, and recruitment of new talent.
- Acted as antitrust counsel in the formation of a joint venture between **Orange** and **Capgemini** to launch Bleu in a strategic partnership with Microsoft, with the aim of meeting the specific cloud needs of the French state, public agencies, hospitals, regional authorities, vital importance operators, and essential service operators, enabling them to use Microsoft 365 and Microsoft Azure services.
- Represented **Singapore Telecommunications Limited**, southeast Asia's largest telecommunications company, in the sale of Trustwave, a cybersecurity and managed security services business, to funds affiliated with The Chertoff Group for \$205 million. In connection with the sale of Trustwave, Jones Day represented SingTel, as lender, in connection with a unique \$195 million senior secured term loan and \$40 million unsecured multiple draw term loan facility provided to Trustwave.
- Represented **Digital Bridge Holdings, LLC**, a leading provider of colocation, interconnection, and data services, in connection with a \$345 million senior secured construction loan to build a data center facility in Atlanta, Georgia.
- Advised **OVHcloud**, the European cloud leader, in the acquisition of the German company gridscale, a software provider specialized in hyperconverged infrastructures. This is a strategic milestone in accelerating OVHcloud's geographical expansion by entering the high-growth edge computing market.
- Successfully represented **SOLID, Inc.** in multijurisdictional patent litigation proceedings brought by a competitor who alleged that client's leading distributed antenna system (DAS) solutions infringe claims of six patents (two European and four U.S.). Digital DAS equipment has gained significant importance with the evolution of 5G wireless and a market shift from analog to digital DAS. CommScope dismissed the U.S. litigation prior to SOLiD's response to the complaint, after SOLiD proceeded to file five IPR petitions before the PTAB challenging CommScope's patents. The case in the United Kingdom proceeded to trial where SOLiD was fully successful, revoking one patent and having two others dismissed from the case. CommScope subsequently withdrew its infringement proceedings in Germany.
- Represented **Orange, S.A.** in connection with its participation in the \$60 million Series B financing of Airalo, a company that uses software-based dematerialized SIM cards connectivity to provide a wide range of lower-cost mobile data packages for international travelers.
- Jones Day represented **Wells Fargo Bank, National Association**, as administrative agent and a lender, and Wells Fargo Securities, LLC, as left lead arranger, in connection with the modification and \$300 million upsize to an existing \$300 million senior secured construction loan secured by to-be-constructed data center buildings located in Goodyear, Arizona.
- Represents a **national telecommunications company** in connection with the Federal Communications Commission's proposed rulemaking on digital discrimination under the Infrastructure Investment and Jobs Act.
- Advised **Société Generale Ventures, Demeter**, and **ADEME** in connection with their participation in the €35 million financing round of Garnot Computing, a French startup using data centers and computers as heat source. This investment will help massify heat reuse from IT infrastructure and lower energy consumption from computing.
- Represented **Wells Fargo Bank, National Association**, as administrative agent and lender, and Wells Fargo Securities, LLC, as sole lead arranger, in connection with the syndication and upsize to \$280 million of an existing secured construction loan provided to a data center provider.
- Represented management team and certain indirect shareholders of **York Space Systems**, an independent provider of small satellites, satellite components, and turnkey mission operations to both government and commercial customers, in connection with the sale of a majority stake to an investor group led by AE Industrial Partners, LP and BlackRock Private Equity.
- Acted as lead investor to **Elaia Partners** in the €1.2 million financing of Namla, a tech startup specializing in cloud & edge computing, internet of things, and artificial intelligence.
- Advised a **global internet infrastructure provider** in the acquisition of nine data centers, including colocation and related network services.
- Advised **FleetCor Technologies, Inc.** in the acquisition of Plugsurfing, a leading European electric vehicle software and network provider.
- Advised **High Road Capital Partners** in connection with its acquisition by portfolio company Exponential Power, Inc. of Elite Technologies & Communications, Inc., expanding the company's position as an industry leading supplier of DC power, products, solutions, and services.
- Advised **Alianza Mailinalco**, a subsidiary of Beel Infra, in granting a loan for up to US\$24 million in pesos to Neutral Networks, as borrower, and Grupo Even Telecom and Even Telecom, as guarantors, for the development and growth of Even Group telecom business in Mexico.
- Advised **DataBank** as special tax counsel in connection with its conversion to a real estate investment trust and a complex recapitalization of its capital structure to bring in new investors. DataBank is a portfolio company of Digital Bridge Group, Inc., and is a leading provider of enterprise-class colocation, interconnection, and managed cloud services. DataBank owns and/or operates more than 65 data center facilities and 20 interconnection hubs in almost 30 worldwide markets.

- Represented **T-Mobile Czech Republic a.s.** in an investigation launched by the European Commission in 2016 in relation to the mobile network sharing agreements concluded between T-Mobile and its competitor CETIN/O2, in the Czech Republic. The case is critical for the telecom sector to reduce network deployment costs in the wake of 5G investments, and was thus closely watched by the industry across Europe. Following Jones Day's response to the statement of objections and defense at the oral hearing, the Commission significantly reduced its concerns, which allowed the parties to propose behavioral commitments that were aligned with their business plans, without affecting the existing network sharing agreements or their extension to 5G. These commitments allowed the case to close without a finding of an infringement of competition law (and thus also without a fine).
- Advised **Verizon** in the sale of the former Yahoo small business essentials portfolio to Infinite Computer Solutions.
- Represented **ABB Technology Ventures**, the corporate venture capital unit of ABB, as lead investor in the Series C financing of Cassia Networks, Inc., a leading provider of enterprise Bluetooth IoT products and solutions.
- Advised **Elaia Partners and Hi Inov** in the sale of ForePaaS, a unified platform specializing in data analytics, machine learning, and artificial intelligence projects for businesses, to OVHcloud, the European leader in cloud computing.
- Represented **KeyBank National Association**, as administrative agent, in connection with an amended and restated \$250 million secured revolving credit facility provided to a cloud infrastructure provider.
- Advised Itochu Corporation subsidiary, **ITOCHU Technology Solutions Corporation**, in the additional acquisition of a 30% stake in Megazone Corporation for the purpose of strongly promoting the joint venture business.
- Assisted the Togolese **Société d'Infrastructures Numériques** on the rollout and landing in Lomé of a branch of the Equiano fiber-optic submarine cable developed by Google. Jones Day advised on the revision of the regulatory framework to enable the implementation of the project, drafted and assisted in the negotiation of the entire contractual documentation with Google and other counterparts, and provided support in obtaining the requisite permits and authorizations with respect to public procurement.
- Represented **Five9, Inc.** in connection with its participation in the Series C financing round of Cresta AI.
- Advised DigitalBridge Group Inc.'s **DataBank** subsidiary in the \$670 million acquisition of four existing data centers in the Houston, Texas, metro area from CyrusOne.
- Advised **Sensata Technologies** in its acquisition of Elastic M2M, a privately held innovator of connected intelligence for operational assets across heavy-duty transport, warehouse, supply chain and logistics, industrial, light-duty passenger car, and a variety of other industry segments.
- Represented **TDF Fibre**, a joint venture between TDF SAS and the Caisse des dépôts et consignations, in connection with a €735 million credit facility to: (i) refinance and finance the rollout and operation of four fiber-optic networks located in low-density areas in the departments of Val d'Oise, Yvelines, Loir-et-Cher, Indre-et-Loire, and Maine-et-Loire; and (ii) finance the acquisition of additional fiber-optic networks in France.
- In 2020, **Intelsat S.A.** and certain of its direct and indirect subsidiaries filed voluntary petitions with the U.S. Bankruptcy Court for the Eastern District of Virginia commencing their respective cases under Chapter 11 of the Bankruptcy Code. Jones Day represented certain creditors of the Intelsat parties in their capacity as lenders and purchasers in a series of financing transactions conducted by Intelsat Jackson Holdings, S.A. in connection with the Intelsat parties' upcoming emergence from Chapter 11 bankruptcy proceedings. Intelsat is one of the world's largest satellite services businesses, providing a critical layer in the global communications infrastructure. Intelsat operates the largest, most advanced satellite fleet and connectivity infrastructure in the world, is the leading provider of commercial satellite communication services to the U.S. government and other select military organizations and their contractors, and is the largest direct provider of in-flight connectivity services to commercial airlines.
- Acted as antitrust counsel in the formation of a joint venture between **Orange** and **Publicis** for the marketing of a cloud platform to professionals for the production of hybrid events, accessible in Software as a Service mode.
- Advised **IBM** in the acquisition of Envizi, a leading data and analytics software provider for environmental performance management.
- Advised **Millicom International Cellular S.A. and Telemóvil El Salvador, S.A. de C.V.** in connection with a five-year, \$100 million term loan facility.
- Advised **Millicom International Cellular S.A.** in connection with a five-year, \$100 million term loan facility.
- Advised **Sensata Technologies** in its acquisition of Sendyne Corp, a leader in the development and deployment of innovative computer chips and modules for electric vehicles, charging stations, and stationary battery storage.
- Advised **IBM** in the acquisition of SXiQ, an Australian digital transformation services company specializing in cloud applications, cloud platforms, and cloud cybersecurity.
- Advised **Millicom International Cellular S.A.** in connection with a bridge loan facility with a syndicate of commercial banks. Proceeds of the facility were used to finance the acquisition of the remaining 45% equity interest in Millicom's joint venture businesses in Guatemala.
- Acted as antitrust counsel to **EDF Invest** on the merger control/antitrust aspects of its acquisition (together with the Caisse des Dépôts et Consignations and the Caisse Nationale de Prévoyance) of 50% of the capital and voting rights of Orange Concessions, which is active in the rollout of fiber in France in less densely populated areas. The target is currently wholly owned by Orange S.A., which would keep 50% of the shares following the transaction.

- Advised **Millicom International Cellular S.A. and Millicom Cable Costa Rica, S.A.**, in connection with a five-year, \$125 million multicurrency term loan facility with a syndicate of five commercial banks.
- Advised **Wells Fargo Bank, National Association** in connection with a \$100 million data center construction loan.
- Advised **Vantage Data Centers** on the expansion of the Vantage SDC (Stabilized Data Centers) platform by DigitalBridge Group, Inc. with the acquisition of CA22, a 24-megawatt data center serving the strategic Santa Clara, California, market, for \$539 million.
- Represented **KeyBank National Association**, as administrative agent, in connection with an amended secured credit facility provided to NextEdge Networks, a leading provider in turnkey small cell services for outdoor and in-building solutions.
- Advised **Nano Corp.**, a French company developing a breakthrough technology improving cloud service providers and telecom operators data centers' visibility and monitoring capacities, in connection with its €1.6 million round of financing, led by Elaia Partners with Cartisa (Nano Corp.'s first business angel) also participating.
- Advised **Koch Equity Development LLC**, the acquisition and investment subsidiary of Koch Industries, Inc., in the acquisition of Transaction Network Services, Inc. (TNS) from affiliates of Siris Capital Group, LLC and TNS's other minority equity holders. TNS provides secure, mission-critical connectivity and interoperability solutions via a global managed network, enabling its customers to exchange data and information and transact worldwide.
- Advised **Koch Strategic Platforms**, a subsidiary of Koch Investments Group, in its strategic \$500 million minority equity investment in Mavenir, the only U.S.-based provider of end-to-end, cloud-native software to meet the growing demand for 5G digital transformation by communication service providers and enterprises.
- Assisted the **International Finance Corporation** and the **Federal Democratic Republic of Ethiopia** in opening up Ethiopia's electronic communications market to competition, which until now held the world's largest monopoly in the telecommunications sector. The 18-month process ended with the granting of a license of US\$850 million to the "Global Partnership for Ethiopia," a consortium made up of the Kenyan Safaricom, the British Vodafone Group and CDC Group, the South African Vodacom Group, and the Japanese Sumitomo Corporation. Over the next 10 years, the consortium is considering investing more than US\$8 billion in new electronic communications infrastructure.
- Advised **Verizon Communications, Inc.** in its acquisition of incubed IT, the creator of a software platform providing autonomous navigation tools to administer, manage, and optimize mixed fleets of robots in industrial settings.
- Advised **Unseenlabs**, a European leader in satellite radio frequency geolocation of ships at sea, in connection with its €20 million Series B round of financing.
- Represented **Koch Strategic Platforms** in connection with its participation in the \$250 million Series C financing round of Astranis Space Technologies, a builder of small, low-cost telecommunications satellites to connect the four billion people who currently do not have access to the internet.
- Represented **The Riverside Company** in connection with its minority investment in CIS Secure Computing, Inc., a leading provider of secure endpoint communications solutions to government agencies.
- Represented **KeyBank National Association**, as administrative agent, in connection with a \$60 million credit facility consisting of a \$52.5 million initial term loan facility and a \$7.5 million revolving credit commitment, including a \$3.5 million sub-facility for the issuance of letters of credit, provided to Full Circle Fiber Operating LLC, a provider of communication infrastructure and related products and services.
- Advised the **Ministry of Communications and Information Technology (Indonesia)** on the initial tender and procurement, and subsequently the successful financial closing, of a US\$550 million government multifunction satellite public-private partnership (PPP) project. The project represents the first satellite project successfully procured and closed on a PPP basis in Indonesia and one of the few globally. The project includes the design, finance, build, launch, and long-term operation of a 150 Gbps capacity, high-throughput satellite, for Indonesian government usage, together with an associated network of ground stations and control centers. Upon completion and successful launch, the project aims to provide 145,000 new connections across the Indonesian archipelago, including approximately 90,000 schools, 40,000 hospitals and government buildings, and other government sites not linked to existing satellite or terrestrial infrastructure. The financing for the project is being provided by a mix of debt and equity. The debt is financed by international commercial and multi-lateral development banks and included export credit agency guarantee support.
- Represented **Vantage Data Centers**, a leading global provider of hyperscale data center campuses, in connection with secured credit facilities related to the acquisition and expansion of data center assets.
- Represented **Wells Fargo Bank, National Association**, as lender, on a \$100 million construction loan for a data center in Hayward, California.
- Advised a **leading cable and wireless services provider** in Panama in connection with a five-year \$110 million financing. The proceeds of the loan will be used to refinance corporate bonds issued in the local Panamanian market.
- Represented **International Business Machines Corporation** in a lawsuit to recover damages from the subcontractor who designed the distributed antenna system providing cellular service to the Mercedes-Benz Stadium in Atlanta, Georgia. Jones Day resolved the matter with a settlement during fact discovery without the need for trial.

- Advised **DataBank**, a leading provider of enterprise-class colocation, connectivity, and managed services, in connection with the acquisition and financing of zColo, including certain U.S. and European data center assets, from Zayo Group Holdings, Inc. for \$1.4 billion. The zColo acquisition brings to DataBank an additional 44 data centers, including 13 key interconnect locations across 23 markets in the United States and Europe. The transaction creates one of the largest privately held data center operators in the United States and positions DataBank as a leading provider of edge colocation and connectivity solutions to hyperscale, technology, and content customers across the United States.
- Represented **Vantage Data Centers**, a leading global provider of hyperscale data center campuses, in connection with the financing related to Vantage's acquisition of the hyperscale data center and colocation business of Hypertec. The transaction expands Vantage's total footprint in the Province of Quebec to 81 megawatts IT capacity across three campuses.
- Advised **Five9, Inc.** in its acquisition of Inference Technologies Group, Inc., a leading global provider of intelligent virtual agents for sales and service organizations.
- Advised **OMERS**, the pension plan for Ontario's municipal employees, in connection with its cornerstone investment in Converge Information and Communications Technology Solutions, the largest fiber broadband provider in the Philippines, as part of Converge's initial public offering on the Philippine Stock Exchange. Converge raised approximately US\$523 million in the largest listing in the Philippines since 2016, from investors including OMERS, Macquarie Funds Management, Genesis Investment Management, and Frontier Opportunities Fund.
- Represented **Verizon Ventures, LLC** in connection with its purchase of Series B preferred shares in a \$32 million private placement by Cellwize Wireless Technologies Pte. Ltd., a company focused on mobile network automation and orchestration.
- Advised **DataBank** in its \$30 million strategic investment in EdgePresence, an owner and operator of multi-tenant, modular data centers, providing space, power, bandwidth, and interconnection across key U.S. markets.
- Advised **Millicom International Cellular S.A.** in connection with a five-year, \$600 million revolving credit facility with a syndicate of 11 commercial banks. The facility includes provisions that incentivize Millicom and certain of its operating subsidiaries in Latin America to meet predetermined sustainability targets. The facility is the first ESG-linked facility for Millicom and its subsidiaries and is among the first commercial bank facilities in Latin America to incorporate sustainability-linked pricing. The facility will replace Millicom's existing English law-governed multicurrency revolving credit facility. Millicom is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa.
- Advised **Cumulus Media Inc.** in the sale and leaseback of its broadcast communications tower portfolio for \$208 million to Vertical Bridge REIT, LLC.
- Advised **KeyBank National Association**, as administrative agent, in connection with a secured credit facility provided to NextEdge Networks, a leading provider in turnkey small cell services for outdoor and in-building solutions.
- Advised **OVHcloud**, a global cloud leader and the largest European cloud provider, in its acquisition of technology and certain assets of EXTEN Technologies, Inc., a U.S.-based storage software company specializing in NVMe over Fabrics. This strategic acquisition is intended to optimize OVHcloud's cloud storage platform and strengthen its leadership position in the industry.
- Represented **Omnes Capital** and **Alliance Entrepreneurs** in connection with the €10 million seed round of financing of SEKOIA, a French deeptech company specializing in cyber-threat anticipation.
- Advised **Vantage Data Centers**, a leading global provider of hyperscale data center campuses, on forming a strategic partnership with Colony Capital, Inc. valued at \$3.5 billion to accelerate the expansion of Vantage's best-in-class, wholesale data centers throughout North America and Europe.
- Advised **Lacroix Group** in the acquisition of eSoftThings, a designer of IoT solutions (hardware, software, and cloud) in the field of artificial intelligence (computer vision, object classification, behavior prediction).
- Represented **Vantage Data Centers**, a leading global provider of hyperscale data center campuses, in connection with a delayed draw term loan facility related to the acquisition and/or buildout of certain data center assets.
- Advised **Portobello Capital Gestion SA SGEIC** in the acquisition and related financing of the Spanish company BT España Compañía de Servicios Globales de Telecomunicaciones, S.A.U., whose primary activity is the provision of telecommunication services.
- Advised **Park Place Technologies, LLC** in its acquisition of Custom Hardware Engineering & Consulting, Inc., a provider of mission-critical data center infrastructure services and specializing in post-warranty hardware maintenance.
- Jones Day won a dismissal with prejudice for **NII Holdings, Inc.** and its directors in a shareholder class action arising out of the \$905 million sale of NII Holdings' sole asset, Nextel Brazil, and its subsequent dissolution.
- Represented **Inmarsat Ventures Limited** as intervener in a UK appeal by Viasat UK Ltd of the Office of Communication's (Ofcom) decision to authorize Inmarsat to use complementary ground components as part of its European aviation network providing in-flight mobile communication services. The Court of Appeal dismissed Viasat's appeal against the Competition Appeal Tribunal's ruling upholding Ofcom's decision in its entirety.

- Represented the largest creditor constituency, the **Jackson Crossover Group**, holding more than 47% (\$7 billion) of the debtors' entire funded debt in the highly complex chapter 11 cases of *In re Intelsat S.A., et al.*, pending in the Eastern District of Virginia bankruptcy court. Intelsat is one of the world's largest commercial satellite providers and has a \$14.7 billion prepetition capital structure. The Jackson Crossover Group holds approximately 78% of the unsecured debt, as well as a portion of the secured debt, issued by Intelsat Jackson Holdings S.A., the debtor entity that directly and/or indirectly owns all of Intelsat's operating entities and assets and houses nearly all of Intelsat's employees. In 2021, the Bankruptcy Court entered an order confirming the debtors' chapter 11 plan of reorganization whereby members of the Jackson Crossover Group will hold 96% of the reorganized debtors' equity.
- Jones Day represents the **Jackson Crossover Group** in every facet of the Intelsat bankruptcy cases, including in complex issues related to restructuring (pre- and post-plan confirmation), tax, corporate, finance (including DIP and exit financing), securities, regulatory, and executive and employee benefits law. Jones Day also works closely with AKD Luxembourg (local Luxembourg counsel for the Jackson Crossover Group) to advise the group with respect to complex Luxembourg law issues.
- Advised **NVIDIA Corporation** in its acquisition of Mellanox Technologies, Ltd., an Israel-based leading supplier of end-to-end InfiniBand and Ethernet interconnect solutions and services for servers and storage. Pursuant to the merger agreement, NVIDIA acquired all of the issued and outstanding common shares of Mellanox for \$125 per share in cash, representing a total enterprise value of approximately \$7 billion.
- Advised Western Digital Corporation's subsidiary **Western Digital Technologies, Inc.** in the sale of its ActiveScale™ business to Quantum Corporation.
- Represented **KeyBank National Association**, as lead arranger and administrative agent, in connection with a \$300 million senior secured credit facility provided to a cloud infrastructure provider.
- Advised **DataBank** in the divestiture of the LightBound fiber/CLEC assets to Everstream, a business-only fiber network provider.
- Represented **Telefónica Celular del Paraguay S.A.E.** (Telecel) in connection with a \$250 million Rule 144A and Regulation S re-tap offering to Telecel's \$300 million 5.875% Senior Notes due 2027 issued in April 2019. BNP Paribas acted as global coordinator for the offering and BBVA, Citigroup, and Itaú BBA acted as joint bookrunners. Telecel, a subsidiary of Millicom International Cellular S.A., is a leading telecommunications company in Paraguay operating under the "Tigo" brand. Telecel provides a wide range of mobile and fixed communications services, including voice, text messaging, high-speed data, cable television, fixed internet, and business solutions in addition to value-added services such as the Tigo Sports channel, which transmits and produces content primarily related to the Paraguayan soccer league.
- Advised **Verizon Communications, Inc.** on a prepaid lease transaction with Vertical Bridge REIT LLC. In connection with the transaction, Vertical Bridge will obtain the exclusive rights to lease, operate, and manage more than 6,000 wireless communications towers across all 50 states and Washington, D.C. from subsidiaries of Verizon, for a total value of approximately \$3.3 billion, including certain commercial benefits. The transaction is structured as a prepaid lease with upfront proceeds of approximately \$2.8 billion in cash.
- Represented **Koch Equity Development LLC** in the acquisition of iconectiv, LLC ("iconectiv"), a telecommunications solutions leader, from Ericsson, the global supplier of mobile communication and connectivity solutions for service providers and enterprises, and affiliates of Francisco Partners, a leading technology investment firm.
- Assisted **Ankaa Ventures** in the first fundraising for Sepia Infrastructure, a datacenter land and power provider that develops low-carbon energy solutions for the European industrial technology market.

## ONE FIRM WORLDWIDE®

AMSTERDAM	CLEVELAND	HONG KONG	MEXICO CITY	PERTH	SINGAPORE
ATLANTA	COLUMBUS	HOUSTON	MIAMI	PITTSBURGH	SYDNEY
BEIJING	DALLAS	IRVINE	MILAN	SAN DIEGO	TAIPEI
BOSTON	DETROIT	LONDON	MINNEAPOLIS	SAN FRANCISCO	TOKYO
BRISBANE	DUBAI	LOS ANGELES	MUNICH	SÃO PAULO	WASHINGTON
BRUSSELS	DÜSSELDORF	MADRID	NEW YORK	SHANGHAI	
CHICAGO	FRANKFURT	MELBOURNE	PARIS	SILICON VALLEY	